

Draft Financial Statements

Waikato District Council: Prospective funding impact statement - Water supply

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	185	396	411	426	441	455	469	484	495	506	518
Targeted rates	10,873	11,158	12,421	13,895	15,576	17,539	19,764	22,402	25,415	28,937	33,052
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	97	108	113	118	123	128	134	140	148	155	163
Internal charges and overheads recovered	203	402	289	285	316	382	442	488	595	715	887
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-	-	-	-	-	-
Total operating funding	11,358	12,064	13,234	14,724	16,456	18,504	20,809	23,514	26,653	30,313	34,620
Applications of operating funding											
Payments to staff and suppliers	4,593	9,616	9,448	9,730	10,338	10,855	11,211	11,406	12,391	12,428	13,093
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	4,315	2,507	2,627	2,925	3,257	3,648	3,949	4,351	5,055	5,352	5,350
Other operating funding applications	38	66	69	71	74	76	79	83	87	92	96
Total applications of operating funding	8,946	12,189	12,144	12,726	13,669	14,579	15,239	15,840	17,533	17,872	18,539
Surplus (deficit) of operating funding	2,412	(125)	1,090	1,998	2,787	3,925	5,570	7,674	9,120	12,441	16,081
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	1,357	1,659	2,213	1,619	2,955	3,015	3,074	3,132	3,206	3,275	3,343
Increase (decrease) in debt	359	3,875	3,822	3,087	3,262	4,373	4,122	5,966	4,501	3,800	2,207
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	124	199	208	216	226	237	248	261	275	290	305
Total sources of capital funding	1,840	5,733	6,243	4,922	6,443	7,625	7,444	9,359	7,982	7,365	5,855
Applications of capital funding											
Capital expenditure											
- to meet additional demand	1,398	3,917	3,767	7,039	11,116	8,214	9,971	16,206	16,432	745	4,244
- to improve the level of service	359	4,135	3,767	3,030	3,202	4,310	4,056	5,898	4,430	3,726	886
- to replace existing assets	2,116	2,756	2,512	2,635	2,279	2,384	2,491	2,600	2,715	2,832	2,953
Increase (decrease) in reserves	379	(5,200)	(2,713)	(5,784)	(7,367)	(3,358)	(3,504)	(7,671)	(6,475)	12,503	13,853
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	4,252	5,608	7,333	6,920	9,230	11,550	13,014	17,033	17,102	19,806	21,936
Surplus (deficit) of capital funding	(2,412)	125	(1,090)	(1,998)	(2,787)	(3,925)	(5,570)	(7,674)	(9,120)	(12,441)	(16,081)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	2,696	3,244	3,522	3,814	4,160	4,583	4,993	5,441	6,032	6,629	6,985
Other dedicated capital funding in the water supply group of activities represents	capital income from fees charged to fund the capital works for new connections.										

Waikato District Council: Prospective funding impact statement - Wastewater

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	244	443	453	467	482	496	511	526	537	548	560
Targeted rates	11,819	12,860	14,492	16,222	18,153	20,295	22,626	25,279	28,242	31,513	35,130
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	1,319	3,792	3,820	3,848	3,889	3,935	3,979	4,380	4,417	5,293	5,329
Internal charges and overheads recovered	41	225	218	255	292	317	321	328	295	280	318
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-	-	-	-	-	-
Total operating funding	13,423	17,320	18,983	20,792	22,816	25,043	27,437	30,513	33,491	37,634	41,337
Applications of operating funding											
Payments to staff and suppliers	4,691	7,253	12,052	13,144	12,789	13,066	13,375	15,227	15,672	17,049	18,024
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	4,964	2,671	3,190	4,137	4,523	5,087	6,012	6,746	7,641	8,251	9,118
Other operating funding applications	347	372	402	434	469	507	547	592	642	696	754
Total applications of operating funding	10,002	10,296	15,644	17,715	17,781	18,660	19,934	22,565	23,955	25,996	27,896
Surplus (deficit) of operating funding	3,421	7,024	3,339	3,077	5,035	6,383	7,503	7,948	9,536	11,638	13,441
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	904	4,013	3,981	3,389	5,138	5,196	5,254	5,310	5,383	5,450	5,516
Increase (decrease) in debt	3,237	11,793	21,586	9,313	9,415	19,075	13,968	15,801	10,888	11,356	12,311
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	4,141	15,806	25,567	12,702	14,553	24,271	19,222	21,111	16,271	16,806	17,827
Applications of capital funding											
Capital expenditure											
- to meet additional demand	814	12,731	21,323	10,685	14,680	8,938	7,341	8,629	4,390	4,693	3,886
- to improve the level of service	3,237	6,581	10,959	3,242	3,394	8,154	5,768	6,433	6,287	6,557	7,306
- to replace existing assets	1,691	11,546	12,052	7,781	7,110	14,835	12,336	14,727	14,289	13,636	15,000
Increase (decrease) in reserves	1,820	(8,028)	(15,428)	(5,929)	(5,596)	(1,273)	1,280	(730)	841	3,558	5,076
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	7,562	22,830	28,906	15,779	19,588	30,654	26,725	29,059	25,807	28,444	31,268
Surplus (deficit) of capital funding	(3,421)	(7,024)	(3,339)	(3,077)	(5,035)	(6,383)	(7,503)	(7,948)	(9,536)	(11,638)	(13,441)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	2,019	3,624	4,098	4,851	5,321	5,875	6,433	6,941	7,479	7,968	8,500

Waikato District Council: Prospective funding impact statement - Stormwater

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	105	229	238	246	255	262	270	279	284	290	296
Targeted rates	1,897	2,226	2,556	2,918	3,327	3,791	4,320	4,918	5,594	6,356	7,216
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	302	378	284	298	322	370	425	480	547	610	728
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-	-	-	-	-	-
Total operating funding	2,304	2,833	3,078	3,462	3,904	4,423	5,015	5,677	6,425	7,256	8,240
Applications of operating funding											
Payments to staff and suppliers	1,082	2,590	2,765	2,221	2,361	2,447	2,226	2,333	2,458	2,529	2,614
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	534	312	327	424	493	582	675	792	891	938	1,021
Other operating funding applications	6	7	7	8	9	9	10	11	13	14	15
Total applications of operating funding	1,622	2,909	3,099	2,653	2,863	3,038	2,911	3,136	3,362	3,481	3,650
Surplus (deficit) of operating funding	682	(76)	(21)	809	1,041	1,385	2,104	2,541	3,063	3,775	4,590
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	354	155	888	325	948	973	998	1,023	1,055	1,085	1,114
Increase (decrease) in debt	986	1,338	2,039	1,571	1,749	2,223	3,291	2,885	2,341	2,422	2,813
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	1,340	1,493	2,927	1,896	2,697	3,196	4,289	3,908	3,396	3,507	3,927
Applications of capital funding											
Capital expenditure											
- to meet additional demand	100	785	317	150	104	229	330	143	149	156	162
- to improve the level of service	986	1,338	2,039	1,571	1,749	2,223	3,291	2,885	2,341	2,422	2,813
- to replace existing assets	166	410	588	475	608	582	487	523	496	554	540
Increase (decrease) in reserves	770	(1,116)	(38)	509	1,277	1,547	2,285	2,898	3,473	4,150	5,002
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	2,022	1,417	2,906	2,705	3,738	4,581	6,393	6,449	6,459	7,282	8,517
Surplus (deficit) of capital funding	(682)	76	21	(809)	(1,041)	(1,385)	(2,104)	(2,541)	(3,063)	(3,775)	(4,590)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	752	1,086	1,158	1,240	1,319	1,400	1,490	1,595	1,697	1,798	1,902

Waikato District Council: Prospective funding impact statement - Sustainable environment

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	8,672	9,096	9,470	9,782	9,894	10,173	10,180	10,273	10,311	10,493	10,376
Targeted rates	5,029	5,141	5,349	5,556	5,770	5,989	6,215	6,444	6,677	6,914	7,156
Subsidies and grants for operating purposes	-	80	-	-	-	-	-	-	-	-	-
Fees and charges	6,995	8,459	8,721	8,964	9,534	10,123	10,735	11,366	12,020	12,699	13,397
Internal charges and overheads recovered	564	608	608	625	650	672	689	705	720	742	770
Local authorities fuel tax, fines, infringement fees, and other receipts	3,368	4,664	4,864	5,070	5,363	5,668	5,990	6,327	6,684	7,063	7,459
Total operating funding	24,628	28,048	29,012	29,997	31,211	32,625	33,809	35,115	36,412	37,911	39,158
Applications of operating funding											
Payments to staff and suppliers	18,389	22,960	22,937	22,859	22,841	23,521	24,891	25,398	26,034	26,753	25,637
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	5,961	6,522	7,027	7,470	7,968	8,305	8,467	8,555	8,688	8,873	9,158
Other operating funding applications	44	56	57	57	58	59	60	61	62	62	63
Total applications of operating funding	24,394	29,538	30,021	30,386	30,867	31,885	33,418	34,014	34,784	35,688	34,858
Surplus (deficit) of operating funding	234	(1,490)	(1,009)	(389)	344	740	391	1,101	1,628	2,223	4,300
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	2,165	2,436	122	16	17	17	18	18	19	19
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	-	2,165	2,436	122	16	17	17	18	18	19	19
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- to improve the level of service	52	2,665	2,436	122	16	17	17	18	18	19	19
- to replace existing assets	68	135	139	174	211	217	223	405	235	242	249
Increase (decrease) in reserves	114	(2,125)	(1,148)	(563)	133	523	168	696	1,393	1,981	4,051
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	234	675	1,427	(267)	360	757	408	1,119	1,646	2,242	4,319
Surplus (deficit) of capital funding	(234)	1,490	1,009	389	(344)	(740)	(391)	(1,101)	(1,628)	(2,223)	(4,300)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	84	93	163	228	236	243	249	256	268	275	283

Waikato District Council: Prospective funding impact statement - Roading

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	22,403	24,456	25,395	26,327	26,960	27,863	28,785	29,801	30,876	31,870	32,960
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	8,295	10,994	11,159	11,442	11,764	12,044	12,370	12,704	13,047	13,402	13,768
Fees and charges	175	296	296	296	302	307	313	318	324	329	334
Internal charges and overheads recovered	741	752	741	757	773	801	831	864	896	930	970
Local authorities fuel tax, fines, infringement fees, and other receipts	1,708	2,009	2,051	2,086	2,118	2,155	2,202	2,250	2,301	2,365	2,421
Total operating funding	33,322	38,507	39,642	40,908	41,917	43,170	44,501	45,937	47,444	48,896	50,453
Applications of operating funding											
Payments to staff and suppliers	18,629	24,910	25,684	26,352	26,858	27,502	28,248	29,013	29,802	30,617	31,453
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	4,890	4,023	3,998	4,422	4,944	5,423	5,739	6,096	6,332	6,482	6,868
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	23,519	28,933	29,682	30,774	31,802	32,925	33,987	35,109	36,134	37,099	38,321
Surplus (deficit) of operating funding	9,803	9,574	9,960	10,134	10,115	10,245	10,514	10,828	11,310	11,797	12,132
Sources of capital funding											
Subsidies and grants for capital expenditure	12,915	16,666	18,707	21,703	20,419	25,465	24,474	22,465	21,256	15,595	19,547
Development and financial contributions	1,048	1,133	3,441	1,443	2,399	2,463	2,527	2,591	2,671	2,746	2,820
Increase (decrease) in debt	817	2,097	2,504	1,856	2,343	992	3,061	2,290	2,191	2,502	445
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	14,780	19,896	24,652	25,002	25,161	28,920	30,062	27,346	26,118	20,843	22,812
Applications of capital funding											
Capital expenditure											
- to meet additional demand	2,013	4,854	6,101	2,404	5,359	2,766	7,532	3,340	4,034	3,699	16,311
- to improve the level of service	2,990	6,014	6,716	7,185	5,048	7,134	6,918	10,381	9,469	6,296	966
- to replace existing assets	19,566	19,055	21,513	26,430	26,005	30,359	29,298	24,089	23,565	19,549	21,239
Increase (decrease) in reserves	14	(453)	282	(883)	(1,136)	(1,094)	(3,172)	364	360	3,096	(3,572)
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	24,583	29,470	34,612	35,136	35,276	39,165	40,576	38,174	37,428	32,640	34,944
Surplus (deficit) of capital funding	(9,803)	(9,574)	(9,960)	(10,134)	(10,115)	(10,245)	(10,514)	(10,828)	(11,310)	(11,797)	(12,132)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	15,517	18,879	19,581	20,346	21,082	21,831	22,615	23,452	24,308	25,181	26,030

Waikato District Council: Prospective funding impact statement - Sustainable communities

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	22,209	25,290	27,023	28,201	29,852	31,317	32,516	33,588	35,004	36,484	37,549
Targeted rates	822	811	833	850	866	883	899	916	932	948	963
Subsidies and grants for operating purposes	60	119	130	133	136	141	145	148	151	155	158
Fees and charges	1,830	1,345	1,052	1,075	1,099	1,123	1,148	1,172	1,206	1,233	1,260
Internal charges and overheads recovered	1,894	2,444	2,491	2,517	2,568	2,650	2,733	2,825	2,926	3,051	3,051
Local authorities fuel tax, fines, infringement fees, and other receipts	1,868	3,409	2,985	3,056	3,127	3,201	3,274	3,353	1,404	1,430	1,455
Total operating funding	28,683	33,418	34,514	35,832	37,648	39,315	40,715	42,002	41,623	43,301	44,436
Applications of operating funding											
Payments to staff and suppliers	17,881	21,106	21,547	21,948	22,362	22,956	23,323	23,966	23,896	24,594	25,132
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	6,191	6,234	6,629	7,021	7,763	8,413	8,786	9,152	9,489	9,750	10,035
Other operating funding applications	632	627	626	610	626	643	655	672	690	698	715
Total applications of operating funding	24,704	27,967	28,802	29,579	30,751	32,012	32,764	33,790	34,075	35,042	35,882
Surplus (deficit) of operating funding	3,979	5,451	5,712	6,253	6,897	7,303	7,951	8,212	7,548	8,259	8,554
Sources of capital funding											
Subsidies and grants for capital expenditure	400	-	631	-	-	-	-	-	-	-	-
Development and financial contributions	2,730	1,311	2,803	1,359	3,261	3,349	3,436	3,522	3,631	3,733	3,833
Increase (decrease) in debt	3,228	14,301	9,009	11,646	9,495	7,565	7,004	7,463	6,072	3,706	3,813
Gross proceeds from sale of assets	522	3,914	550	564	579	594	610	1,379	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	6,880	19,526	12,993	13,569	13,335	11,508	11,050	12,364	9,703	7,439	7,646
Applications of capital funding											
Capital expenditure											
- to meet additional demand	1,037	490	1,562	4,744	2,400	-	-	820	-	-	-
- to improve the level of service	4,214	11,073	8,879	8,362	7,219	4,840	4,142	7,638	3,766	3,706	3,813
- to replace existing assets	4,582	8,654	7,468	7,609	6,165	7,433	8,255	6,246	8,338	5,660	6,427
Increase (decrease) in reserves	1,026	4,760	796	(893)	4,448	6,538	6,604	5,872	5,147	6,332	5,960
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	10,859	24,977	18,705	19,822	20,232	18,811	19,001	20,576	17,251	15,698	16,200
Surplus (deficit) of capital funding	(3,979)	(5,451)	(5,712)	(6,253)	(6,897)	(7,303)	(7,951)	(8,212)	(7,548)	(8,259)	(8,554)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	4,231	5,043	5,175	5,603	5,973	6,332	6,918	7,040	7,411	8,321	8,359

Waikato District Council: Prospective funding impact statement - Governance

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	6,495	6,879	6,621	6,834	6,993	7,000	7,311	7,475	7,469	7,756	7,994
Targeted rates	268	268	272	275	278	282	285	288	291	294	297
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	1,617	1,571	1,534	1,560	1,595	1,630	1,666	1,705	1,743	1,787	1,837
Local authorities fuel tax, fines, infringement fees, and other receipts	5	2	157	2	2	175	2	2	194	2	2
Total operating funding	8,385	8,720	8,584	8,671	8,868	9,087	9,264	9,470	9,697	9,839	10,130
Applications of operating funding											
Payments to staff and suppliers	3,422	3,471	3,288	3,134	3,355	3,458	3,348	3,577	3,688	3,518	3,810
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads applied	4,920	5,218	5,268	5,508	5,485	5,597	5,885	5,862	5,978	6,291	6,292
Other operating funding applications	2	2	2	2	2	2	2	2	2	2	2
Total applications of operating funding	8,344	8,691	8,558	8,644	8,842	9,057	9,235	9,441	9,668	9,811	10,104
Surplus (deficit) of operating funding	41	29	26	27	26	30	29	29	29	28	26
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	-	-	-	-	-	-	-	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	-	-	-	-	-	-	-	-	-	-	-
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	41	29	26	27	26	30	29	29	29	28	26
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	41	29	26	27	26	30	29	29	29	28	26
Surplus (deficit) of capital funding	(41)	(29)	(26)	(27)	(26)	(30)	(29)	(29)	(29)	(28)	(26)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-

Waikato District Council: Prospective funding impact statement - Organisational support

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	7,019	8,143	8,842	9,745	10,873	11,616	12,691	13,969	14,697	15,272	16,819
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	7,229	-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	36,375	25,482	33,980	37,034	39,945	42,793	45,379	47,681	50,219	52,189	54,419
Local authorities fuel tax, fines, infringement fees, and other receipts	1,066	727	741	787	802	816	830	844	857	871	884
Total operating funding	44,460	41,581	43,563	47,566	51,620	55,225	58,900	62,494	65,773	68,332	72,122
Applications of operating funding											
Payments to staff and suppliers	25,609	23,115	23,898	23,787	24,015	23,938	24,566	24,753	25,481	25,952	26,785
Finance costs	5,497	5,103	5,963	7,556	8,935	10,498	11,917	13,255	14,510	14,852	14,910
Internal charges and overheads applied	8,486	9,102	9,136	9,446	10,008	10,493	10,865	11,363	11,660	12,105	12,972
Other operating funding applications	1,596	1,689	1,729	1,920	1,812	1,851	2,048	1,929	1,964	2,165	2,034
Total applications of operating funding	41,188	39,009	40,726	42,709	44,770	46,780	49,396	51,300	53,615	55,074	56,701
Surplus (deficit) of operating funding	3,272	2,572	2,837	4,857	6,850	8,445	9,504	11,194	12,158	13,258	15,421
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	7,034	11,602	20,247	14,275	10,629	(6,946)	(3,576)	(9,301)	(12,704)	(36,834)	(42,238)
Gross proceeds from sale of assets	-	-	257	408	460	340	220	250	250	250	250
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	7,034	11,602	20,504	14,683	11,089	(6,606)	(3,356)	(9,051)	(12,454)	(36,584)	(41,988)
Applications of capital funding											
Capital expenditure											
- to meet additional demand	-	-	-	528	6,506	212	2,605	-	145	994	-
- to improve the level of service	2,768	1,318	904	27	28	374	4,280	31	249	1,523	33
- to replace existing assets	2,704	4,335	4,188	3,037	2,624	3,111	2,950	3,285	3,110	4,058	4,247
Increase (decrease) in reserves	(4,745)	7,807	17,350	15,218	8,173	(2,291)	(4,110)	(1,588)	(4,024)	(29,750)	(30,577)
Increase (decrease) of investments	9,579	714	899	730	608	433	423	415	224	(151)	(270)
Total applications of capital funding	10,306	14,174	23,341	19,540	17,939	1,839	6,148	2,143	(296)	(23,326)	(26,567)
Surplus (deficit) of capital funding	(3,272)	(2,572)	(2,837)	(4,857)	(6,850)	(8,445)	(9,504)	(11,194)	(12,158)	(13,258)	(15,421)
Funding balance	-	-	-	-	-	-	-	-	-	-	-
Additional information:											
Depreciation and amortisation	1,403	1,341	1,900	2,352	2,794	3,165	3,148	3,213	3,094	3,315	3,554

Waikato District Council: Prospective funding impact statement - Whole of Council

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	67,330	74,933	78,453	82,027	85,749	89,182	92,732	96,394	99,673	103,220	107,071
Targeted rates	30,709	32,465	35,924	39,715	43,970	48,778	54,108	60,246	67,151	74,962	83,814
Subsidies and grants for operating purposes	8,355	18,422	11,289	11,575	11,900	12,185	12,514	12,852	13,198	13,557	13,927
Fees and charges	10,415	14,000	14,002	14,302	14,947	15,617	16,308	17,377	18,114	19,709	20,483
Interest and dividends from investments	130	50	50	82	83	84	85	86	87	88	89
Local authorities fuel tax, fines, infringement fees, and other receipts	7,885	10,761	10,749	10,919	11,328	11,929	12,214	12,690	11,353	11,643	12,132
Total operating funding	124,824	150,631	150,467	158,620	167,977	177,775	187,961	199,645	209,576	223,179	237,516
Applications of operating funding											
Payments to staff and suppliers	92,818	119,746	119,675	121,198	122,900	125,675	129,081	133,515	137,216	141,179	144,384
Finance costs	5,497	5,103	5,963	7,556	8,935	10,498	11,917	13,255	14,510	14,852	14,910
Other operating funding applications	2,664	2,818	2,892	3,101	3,049	3,147	3,401	3,351	3,459	3,728	3,679
Total applications of operating funding	100,979	127,667	128,530	131,855	134,884	139,320	144,399	150,121	155,185	159,759	162,973
Surplus (deficit) of operating funding	23,845	22,964	21,937	26,765	33,093	38,455	43,562	49,524	54,391	63,420	74,543
Sources of capital funding											
Subsidies and grants for capital expenditure	13,315	16,666	19,338	21,703	20,419	25,465	24,474	22,465	21,256	15,595	19,547
Development and financial contributions	6,393	8,271	13,326	8,134	14,700	14,996	15,289	15,578	15,945	16,287	16,627
Increase (decrease) in debt	15,661	47,171	61,643	41,870	36,909	27,299	27,887	25,122	13,307	(13,029)	(20,630)
Gross proceeds from sale of assets	521	3,914	807	972	1,039	934	830	1,629	250	250	250
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	124	199	208	216	226	237	248	261	275	290	305
Total sources of capital funding	36,014	76,221	95,322	72,895	73,293	68,931	68,728	65,055	51,033	19,393	16,099
Applications of capital funding											
Capital expenditure											
- to meet additional demand	5,361	22,778	33,070	25,549	40,163	20,359	27,780	29,138	25,149	10,285	24,603
- to improve the level of service	14,607	33,124	35,701	23,538	20,657	27,052	28,472	33,283	26,559	24,249	15,836
- to replace existing assets	30,893	46,891	48,479	48,141	45,003	58,920	56,040	51,875	52,748	46,530	50,656
Increase (decrease) in reserves	(581)	(4,322)	(890)	1,702	(45)	621	(426)	(131)	744	1,898	(183)
Increase (decrease) of investments	9,579	714	899	730	608	434	424	414	224	(149)	(270)
Total applications of capital funding	59,859	99,185	117,259	99,660	106,386	107,386	112,290	114,579	105,424	82,813	90,642
Surplus (deficit) of capital funding	(23,845)	(22,964)	(21,937)	(26,765)	(33,093)	(38,455)	(43,562)	(49,524)	(54,391)	(63,420)	(74,543)
Funding balance	-	-	-	-	-	-	-	-	-	-	-

Waikato District Council: Prospective statement of comprehensive revenue and expense

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021 NZ \$'000	2021/2022 NZ \$'000	2022/2023 NZ \$'000	2023/2024 NZ \$'000	2024/2025 NZ \$'000	2025/2026 NZ \$'000	2026/2027 NZ \$'000	2027/2028 NZ \$'000	2028/2029 NZ \$'000	2029/2030 NZ \$'000	2030/2031 NZ \$'000
Revenue											
Rates	98,039	107,398	114,377	121,743	129,719	137,960	146,841	156,640	166,824	178,183	190,885
Development and financial contributions	6,393	8,271	13,326	8,134	14,700	14,996	15,289	15,578	15,945	16,287	16,627
Subsidies and grants	21,670	35,088	30,627	33,278	32,319	37,651	36,988	35,316	34,454	29,152	33,474
Finance revenue	130	50	50	50	50	50	50	50	50	50	50
Other revenue	19,665	84,107	25,572	26,085	28,390	29,777	30,876	32,630	29,780	31,681	32,958
Total revenue	145,897	234,914	183,952	189,290	205,178	220,434	230,044	240,214	247,053	255,353	273,994
Expenses											
Depreciation and amortisation expense	26,702	33,311	35,596	38,434	40,886	43,430	45,846	47,938	50,290	53,487	55,613
Personnel expenses	36,041	37,324	38,002	38,129	39,213	39,993	40,867	41,801	43,005	44,118	45,308
Finance costs	5,497	5,103	5,963	7,556	8,935	10,498	11,917	13,255	14,510	14,852	14,910
Other expenses	59,441	84,325	84,560	86,212	86,902	88,966	91,701	95,272	98,223	101,144	102,895
Total operating expenses	127,681	160,063	164,121	170,331	175,936	182,887	190,331	198,266	206,028	213,601	218,726
Surplus (deficit)	18,216	74,851	19,831	18,959	29,242	37,547	39,713	41,948	41,025	41,752	55,268
Other comprehensive revenue and expense											
Gain (loss) on property revaluations	37,964	51,193	70,172	59,853	61,621	108,753	69,103	73,032	161,936	82,063	85,834
Total other comprehensive revenue & expense	37,964	51,193	70,172	59,853	61,621	108,753	69,103	73,032	161,936	82,063	85,834
Total comprehensive revenue and expense	56,180	126,044	90,003	78,812	90,863	146,300	108,816	114,980	202,961	123,815	141,102

Note 1: Reconciliation of total comprehensive revenue and expense with net operating funding per prospective whole of Council funding impact statement

	Annual plan 2020/2021 NZ \$'000	2021/2022 NZ \$'000	2022/2023 NZ \$'000	2023/2024 NZ \$'000	2024/2025 NZ \$'000	2025/2026 NZ \$'000	2026/2027 NZ \$'000	2027/2028 NZ \$'000	2028/2029 NZ \$'000	2029/2030 NZ \$'000	2030/2031 NZ \$'000
Total prospective revenue and expense wholly attributable to Waikato District Council	56,179	126,043	90,002	78,812	90,863	146,301	108,816	114,981	202,960	123,814	141,102
Surplus (deficit) of operating funding per prospective whole of Council funding impact statement	23,845	22,964	21,937	26,765	33,093	38,455	43,562	49,524	54,391	63,420	74,543
Difference	32,334	103,079	68,065	52,047	57,770	107,846	65,254	65,457	148,569	60,394	66,559
The difference is due to:											
Capital income	19,832	25,136	32,872	30,053	35,345	40,699	40,011	38,304	37,477	32,173	36,479
Vested assets	1,240	59,147	613	616	1,856	1,959	2,071	2,267	-	-	-
Revaluation of assets	37,964	51,193	70,172	59,853	61,621	108,753	69,103	73,032	161,936	82,063	85,834
Gain (loss) on sale of assets	-	914	4	(41)	(166)	(135)	(85)	(208)	(554)	(355)	(141)
Depreciation and amortisation	(26,702)	(33,311)	(35,596)	(38,434)	(40,886)	(43,430)	(45,846)	(47,938)	(50,290)	(53,487)	(55,613)
Total explained difference	32,334	103,079	68,065	52,047	57,770	107,846	65,254	65,457	148,569	60,394	66,559

Note 2: Exchange and non-exchange revenue

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Revenue from non-exchange transactions											
Revenue from rates	90,663	100,815	107,415	114,359	121,906	129,673	138,101	147,368	157,043	167,851	179,957
Vested & found assets	1,240	59,147	613	616	1,856	1,959	2,071	2,267	-	-	-
Regulatory revenue	1,690	1,835	1,862	1,893	1,958	2,027	2,102	2,177	2,257	2,341	2,428
Infringements and fines	241	176	176	176	194	214	236	261	288	318	350
NZTA government subsidies	21,597	27,644	30,482	33,129	32,167	37,492	36,826	35,150	34,284	28,977	33,296
Petrol tax	499	550	561	572	583	594	604	615	625	636	646
Other subsidies and grants	333	7,804	513	523	534	547	558	568	579	590	601
Other fees and charges - Council	419	555	719	573	586	770	609	620	831	652	664
Other non-exchange revenue	481	264	264	264	265	265	265	265	266	266	266
Total revenue from non-exchange transactions	117,163	198,790	142,605	152,105	160,049	173,541	181,372	189,291	196,173	201,631	218,208
Revenue from exchange transactions											
Water billing charges	7,376	6,583	6,962	7,382	7,814	8,288	8,740	9,272	9,780	10,332	10,928
Development & financial contributions	6,393	8,271	13,326	8,134	14,700	14,996	15,289	15,578	15,945	16,287	16,627
Other fees and charges - Council	10,721	13,952	14,472	14,970	15,778	16,621	17,482	17,624	16,506	17,389	18,284
Finance income	130	50	50	50	50	50	50	50	50	50	50
Dividends	-	-	-	32	33	34	35	36	37	38	39
Subvention payment received	4,113	-	-	-	-	-	-	-	-	-	-
Other exchange revenue	-	7,268	6,537	6,617	6,754	6,904	7,076	8,363	8,562	9,626	9,858
Total revenue from exchange transactions	28,733	36,124	41,347	37,185	45,129	46,893	48,672	50,923	50,880	53,722	55,786
Total revenue	145,896	234,914	183,952	189,290	205,178	220,434	230,044	240,214	247,053	255,353	273,994

Waikato District Council: Prospective statement of financial position

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
ASSETS											
Current assets											
Cash and cash equivalents	9,940	9,932	9,949	9,983	9,943	9,964	9,954	9,970	9,927	10,063	10,005
Recoverables from non-exchange transactions	6,935	9,153	9,336	9,421	9,907	10,410	10,637	10,864	11,041	11,153	11,710
Receivables from exchange transactions	7,198	9,759	9,954	10,043	10,562	11,099	11,340	11,582	11,771	11,890	12,485
Non-current assets held for sale	-	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256
Biological assets - cattle	94	103	103	103	103	103	103	103	103	103	103
Other financial assets	45	46	-	-	-	-	-	-	-	-	-
Prepayments	870	1,360	1,404	1,326	1,371	1,384	1,424	1,446	1,418	1,340	1,397
Total current assets	25,082	31,609	32,002	32,132	33,142	34,216	34,714	35,221	35,516	35,805	36,956
Non-current assets											
Property, plant and equipment	2,060,125	2,006,437	2,156,816	2,274,234	2,401,808	2,574,925	2,712,005	2,851,809	3,067,303	3,176,178	3,296,760
Intangible assets	6,129	5,482	6,720	7,552	7,187	6,613	6,237	6,254	6,060	6,220	6,564
Investment property	560	560	560	560	560	560	560	560	560	560	560
Investments in CCO's and other similar organisations	16,095	17,414	17,414	17,414	17,414	17,414	17,414	17,414	17,414	17,414	17,414
Other financial assets	3,307	3,430	4,375	5,105	5,713	6,147	6,571	6,985	7,209	7,060	6,790
Total non-current assets	2,086,216	2,033,323	2,185,885	2,304,865	2,432,682	2,605,659	2,742,787	2,883,022	3,098,546	3,207,432	3,328,088
Total assets	2,111,298	2,064,932	2,217,887	2,336,997	2,465,824	2,639,875	2,777,501	2,918,243	3,134,062	3,243,237	3,365,044
LIABILITIES											
Current liabilities											
Payables under exchange transactions	17,177	30,191	31,372	29,857	30,750	31,099	31,888	32,400	31,844	30,192	31,341
Taxes and transfers payable	1,050	1,423	1,478	1,407	1,449	1,465	1,503	1,527	1,501	1,423	1,477
Employee entitlements	3,845	4,323	4,394	4,407	4,519	4,600	4,690	4,787	4,911	5,027	5,150
Provisions	187	467	467	467	467	467	467	467	467	467	467
Borrowing	12,989	37,156	52,566	63,034	72,261	79,086	86,058	92,338	95,665	92,408	87,250
Total current liabilities	35,248	73,560	90,277	99,172	109,446	116,717	124,606	131,519	134,388	129,517	125,685
Non-current liabilities											
Provisions	1,261	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708
Employee entitlements	193	277	279	281	289	295	300	307	315	319	329
Derivative financial instruments	15,667	21,615	21,615	21,615	21,615	21,615	21,615	21,615	21,615	21,615	21,615
Borrowing	126,472	111,466	157,699	189,101	216,783	237,257	258,172	277,014	286,994	277,222	261,750
Total non-current liabilities	143,593	136,066	182,301	213,705	241,395	261,875	282,795	301,644	311,632	301,864	286,402
Total liabilities	178,841	209,626	272,578	312,877	350,841	378,592	407,401	433,163	446,020	431,381	412,087
Net assets/equity	1,932,457	1,855,306	1,945,309	2,024,120	2,114,983	2,261,283	2,370,100	2,485,080	2,688,042	2,811,856	2,952,957
NET ASSETS/EQUITY											
Accumulated comprehensive revenue and expense	1,211,908	1,205,198	1,249,487	1,286,218	1,332,811	1,369,972	1,410,143	1,451,532	1,488,584	1,500,782	1,525,904
Other reserves	720,549	650,108	695,822	737,902	782,172	891,311	959,957	1,033,548	1,199,458	1,311,074	1,427,053
Total net assets/equity	1,932,457	1,855,306	1,945,309	2,024,120	2,114,983	2,261,283	2,370,100	2,485,080	2,688,042	2,811,856	2,952,957

	A	B	C	D	E	F	G
1	Waikato District Council: Statement of reserve funds						
2	A forecast for the ten years ending 30 June 2031						
3	Reserve	Purpose	Related activities	Forecast Balance	Transfers into fund	Transfers out of fund	Balance
4				1-Jul-21	2022-2031		30-Jun-31
5				\$'000	\$'000	\$'000	\$'000
6	Conservation fund	To fund expenditure items for conservation purposes.	Sustainable environment	599	93	141	833
7	Raglan Harbour reserve	Council took over assets from the Raglan Harbour Board. Any revenue or expense on these properties is kept separate from general funds.	Sustainable communities	(511)	632	(6,947)	(6,826)
8	Housing for the elderly	Income from housing for the elderly is put aside for use on the properties involved.	Sustainable communities	(296)	3,668	686	4,058
9	Plant reserve	Reserve used for control of expenditure and sale proceeds for vehicle and other plant running and maintenance costs.	Organisational support	402	20,238	(20,991)	(351)
10	Lake Hakanoa Caravan Park reserve	Revenue and expense for the Lake Hakanoa Caravan Park at Huntly is kept separate. The camp operation is self funding.	Sustainable communities	181	2,256	(2,635)	(198)
11	Raglan Kopua Holiday Park reserve	Revenue and expense for Kopua Camp at Raglan is kept separate. The camp operation is self funding.	Sustainable communities	1,762	12,772	(10,816)	3,718
12	Wainui Reserve farm	Revenue and expense for Wainui Reserve farm operations is kept separate. The farm operation is self funding and surpluses are used towards projects at Wainui Reserve.	Sustainable communities	334	1,888	(1,788)	434
13	Hillary Commission grants	These funds are committed to a club development programme for the future.	Sustainable communities	22	-	-	22
14	Creative NZ grant	The balance from Creative Communities New Zealand to be re-distributed as grants to suitable candidates.	Sustainable communities	53	-	-	53
15	Disaster recovery fund	Fund set aside for use in the event of a disaster.	Organisational support	1,593	7,067	(2,650)	6,010
16	Hillary Commission loans	Remaining funds and interest credits built up from Council's contribution to match Hillary Commission loans used in the past to assist sporting organisations. All loans have been repaid.	Sustainable communities	65	21	4	90
17	North Waikato development reserve	Remaining funds with interest credits from the Department of Corrections for use to assist the local community.	Sustainable communities	392	124	30	546
18	Hamilton East property proceeds	Proceeds from the sale of the Hamilton East property held separate for property related purposes.	Organisational support	2,308	-	-	2,308
19	Hakarimata Restoration Trust	A restricted reserve for Hakarimata Hills Reserve Trust to record all trust operations.	Sustainable environment	18	6	1	25
20	Development fund (ex shares sold)	Reserve originally representing the share of the Auckland Airport Shares received by the former Franklin District Council and transferred to Waikato District Council on part amalgamation in 2010.	Organisational support	-	-	-	-
21	LTCCP contribution reserve	Reserve created on amalgamation of part of the Franklin District Council with Waikato District Council to assist with operational funding.	Organisational support	-	-	-	-
22	Landfill aftercare contribution	Reserve created on amalgamation of part of the Franklin District Council with Waikato District Council to assist with aftercare costs for closed landfills transferred.	Sustainable environment	82	3	(397)	(312)
23	Structure plan non-growth reserve	Reserve to provide funding for the non growth element of Structure Plan development.	Organisational support	1,743	6,767	(2,024)	6,486
24	Waste minimisation reserve	To manage waste minimisation grants and qualifying expenditure.	Sustainable environment	646	6,583	(9,560)	(2,331)
25	Huntly College jubilee award	A restricted reserve; the interest income from which is to be used for educational sponsorship.	Sustainable communities	14	4	2	20
26	Frances Paki Trust	A restricted reserve in memory of Francis Paki of Huntly. Interest income to be used as sponsorship for educational purposes.	Sustainable communities	1	-	1	2
27	Mungall Scholarship Trust	A restricted reserve in memory of Agnes Simpson Mungall. Interest income to be used for educational sponsorship.	Sustainable communities	1	-	-	1
28	Huntly Social Services	A restricted reserve created by the transfer of funds from the former Huntly Social Services Co-ordinating Committee Inc when it was wound up in 2015.	Sustainable communities	166	41	(90)	117
29	Sundry reserves	Sundry reserves for township development and other operational purposes.	Sustainable communities	22,240	38,422	22,355	83,017

	A	B	C	D	E	F	G
3	Reserve	Purpose	Related activities	Forecast	Transfers into	Transfers out of	Balance
4				Balance	fund	fund	30-Jun-31
5				1-Jul-21	2022-2031		
				\$'000	\$'000	\$'000	\$'000
30	Targeted rate reserves – operational	Reserves to monitor operational costs in relation to special rates and user pays.	Stormwater, Sustainable communities, Wastewater, Water supply	(12,284)	519,040	(491,656)	15,100
31	Replacement funds	Reserves where amounts equivalent to funded depreciation are held for use on capital renewals work.	Roading, Stormwater, Sustainable communities, Sustainable environment, Wastewater, Water supply, Organisational support	24,325	361,510	(332,231)	53,604
32	Revaluation reserves	Non-cash reserves representing the increases or decreases in the value of infrastructural assets that are periodically revalued.	Roading, Stormwater, Sustainable communities, Sustainable environment, Wastewater, Water supply, Organisational support	604,798	823,560	(1)	1,428,357
33	Capital rates and contributions	Reserves for structure plans, development contributions, financial contributions and capital targeted rates.	Roading, Stormwater, Sustainable communities, Sustainable environment, Wastewater, Water supply	(31,705)	148,317	(284,342)	(167,730)
34				616,949	1,953,012	(1,142,908)	1,427,053

Waikato District Council: Prospective statement of changes in net assets/equity
A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Balance at beginning of year											
Accumulated comprehensive revenue & expense	1,191,632	1,112,313	1,205,198	1,249,486	1,286,218	1,332,811	1,369,973	1,410,143	1,451,533	1,488,583	1,500,781
Other reserves											
Revaluation	744,196	604,798	655,991	726,163	786,016	847,637	956,390	1,025,493	1,098,525	1,260,461	1,342,524
Restricted	194	200	200	198	195	192	189	185	181	177	170
Council created	22,989	23,487	26,957	28,021	31,358	36,819	43,436	50,448	60,378	68,905	78,118
Special rates and user pays	(14,281)	(12,284)	(18,343)	(23,345)	(26,324)	(27,224)	(26,386)	(23,088)	(18,331)	(12,362)	(1,350)
Capital replacement funds	8,805	24,324	23,192	21,555	22,157	27,541	29,024	31,842	35,563	38,673	47,071
Development contributions	(89,845)	(37,703)	(52,016)	(70,897)	(89,627)	(116,920)	(125,469)	(139,050)	(156,895)	(170,523)	(169,586)
Fair value through other comprehensive revenue and expense	12,587	14,127	14,127	14,127	14,127	14,127	14,127	14,127	14,127	14,127	14,127
Total net assets/equity at beginning of year	1,876,277	1,729,262	1,855,306	1,945,308	2,024,120	2,114,983	2,261,284	2,370,100	2,485,081	2,688,041	2,811,855
Comprehensive revenue and expense for the year											
Accumulated comprehensive revenue & expense	18,216	74,851	19,831	18,959	29,242	37,547	39,713	41,948	41,025	41,752	55,268
Other reserves											
Revaluation	37,964	51,193	70,172	59,853	61,621	108,753	69,103	73,032	161,936	82,063	85,834
Revaluation (landfill)	-	-	-	-	-	-	-	-	-	-	-
Fair value through other comprehensive revenue and expense	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive revenue and expense for the year	56,180	126,044	90,003	78,812	90,863	146,300	108,816	114,980	202,961	123,815	141,102
Transfers to (from) accumulated comprehensive revenue & expense											
Accumulated comprehensive revenue & expense	2,060	18,034	24,458	17,773	17,351	(386)	457	(559)	(3,974)	(29,553)	(30,145)
Other reserves											
Revaluation	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	(2)	(3)	(3)	(3)	(4)	(4)	(4)	(7)	(7)
Council created	1,627	3,470	1,064	3,337	5,461	6,617	7,012	9,930	8,527	9,213	13,046
Special rates and user pays	93	(6,059)	(5,002)	(2,979)	(900)	838	3,298	4,757	5,969	11,012	16,446
Capital replacement fund	(560)	(1,132)	(1,637)	602	5,384	1,483	2,818	3,721	3,110	8,398	6,540
Development contributions	(3,220)	(14,313)	(18,881)	(18,730)	(27,293)	(8,549)	(13,581)	(17,845)	(13,628)	937	(5,880)
Total transfers to (from) accumulated comprehensive revenue & expense	-	-	-	-	-	-	-	-	-	-	-
Net assets/equity at end of year											
Accumulated surplus (deficit)	1,211,908	1,205,198	1,249,487	1,286,218	1,332,811	1,369,972	1,410,143	1,451,532	1,488,584	1,500,782	1,525,904
Other reserves											
Revaluation	782,160	655,991	726,163	786,016	847,637	956,390	1,025,493	1,098,525	1,260,461	1,342,524	1,428,358
Restricted	194	200	198	195	192	189	185	181	177	170	163
Council created	24,616	26,957	28,021	31,358	36,819	43,436	50,448	60,378	68,905	78,118	91,164
Special rates and user pays	(14,188)	(18,343)	(23,345)	(26,324)	(27,224)	(26,386)	(23,088)	(18,331)	(12,362)	(1,350)	15,096
Capital replacement funds	8,245	23,192	21,555	22,157	27,541	29,024	31,842	35,563	38,673	47,071	53,611
Development contributions	(93,065)	(52,016)	(70,897)	(89,627)	(116,920)	(125,469)	(139,050)	(156,895)	(170,523)	(169,586)	(175,466)
Fair value through other comprehensive revenue and expense	12,587	14,127	14,127	14,127	14,127	14,127	14,127	14,127	14,127	14,127	14,127
Total net assets/equity at end of year	1,932,457	1,855,306	1,945,309	2,024,120	2,114,983	2,261,283	2,370,100	2,485,080	2,688,042	2,811,856	2,952,957

Waikato District Council: Prospective cash flow statement

A forecast for the ten years ending 30 June 2031

	Annual plan 2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000	NZ \$'000
Cash flows from operating activities											
Receipts											
Receipts from rates revenue	90,412	100,409	107,151	114,081	121,604	129,362	137,764	146,998	156,656	167,419	179,473
Subsidies received	22,398	27,757	30,889	33,566	32,917	37,736	37,580	36,001	35,081	30,157	33,689
Contributions received	6,384	8,115	12,906	8,565	14,155	14,972	15,265	15,554	15,915	16,259	16,598
Receipts from other revenue	25,570	37,245	32,014	32,255	33,691	35,418	36,873	38,902	38,995	41,230	43,143
Interest received	130	50	50	50	50	50	50	50	50	50	50
Dividends received	50	-	-	-	32	33	34	35	36	37	38
Payments											
Employee costs	(36,081)	(37,181)	(37,928)	(38,115)	(39,095)	(39,907)	(40,771)	(41,698)	(42,873)	(43,997)	(45,177)
Suppliers	(60,174)	(83,080)	(84,620)	(86,037)	(86,688)	(88,656)	(91,384)	(94,780)	(97,454)	(100,528)	(102,591)
Interest paid	(5,497)	(5,103)	(5,963)	(7,556)	(8,935)	(10,498)	(11,917)	(13,255)	(14,510)	(14,852)	(14,910)
Goods and services tax (net)	-	-	-	-	-	-	-	-	-	-	-
Net cash flows from operating activities	43,192	48,212	54,499	56,809	67,731	78,510	83,494	87,807	91,896	95,775	110,313
Cash flows from investing activities											
Purchase of property, plant and equipment	(56,918)	(96,971)	(114,174)	(96,968)	(103,849)	(105,018)	(110,419)	(112,493)	(103,923)	(81,359)	(90,123)
Proceeds from sale of property, plant and equipment	522	3,914	807	972	1,039	934	830	1,629	250	250	250
Community loans repayments received	-	-	-	-	-	-	-	-	-	-	-
Purchase of intangible assets	(2,242)	(1,614)	(1,859)	(1,920)	(1,262)	(1,271)	(1,378)	(1,636)	(1,351)	(1,648)	(139)
Community loans granted	-	-	-	-	-	-	-	-	-	-	-
Acquisition of investments	(598)	(794)	(1,219)	(890)	(928)	(514)	(621)	(1,128)	(1,123)	(741)	(338)
Proceeds from sale of investments	400	80	320	160	320	80	197	714	899	890	608
Net cash flows from investing activities	(58,836)	(95,385)	(116,125)	(98,646)	(104,680)	(105,789)	(111,391)	(112,914)	(105,248)	(82,608)	(89,742)
Cash flows from financing activities											
Proceeds from borrowings	40,661	52,171	81,643	51,870	56,909	32,299	40,187	69,722	69,507	42,570	17,370
Repayment of borrowings	(25,000)	(5,000)	(20,000)	(10,000)	(20,000)	(5,000)	(12,300)	(44,600)	(56,200)	(55,599)	(38,000)
Net cash flows from financing activities	15,661	47,171	61,643	41,870	36,909	27,299	27,887	25,122	13,307	(13,029)	(20,630)
Net increase(decrease) in cash and cash equivalents	17	(2)	17	33	(40)	20	(10)	15	(45)	138	(59)
Cash and cash equivalents at the beginning of the year	9,923	9,934	9,932	9,950	9,983	9,944	9,964	9,955	9,972	9,925	10,064
Cash and cash equivalents at 30 June	9,940	9,932	9,949	9,983	9,943	9,964	9,954	9,970	9,927	10,063	10,005

	A	B	C	D	E	F	G	H	I	J	K	L
1	Workings for LTP disclosure statement											
2												
3		Annual plan	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
4		2020/2021										
5	Rates affordability benchmarks											
6	Planned rates income per income stmt		107,398	114,377	121,743	129,719	137,960	146,841	156,640	166,824	178,183	190,885
7	less penalties (activity 3205)		-900	-927	-956	-985	-1,015	-1,045	-1,077	-1,109	-1,143	-1,177
8	less remissions (activities 1589, 1591, 1592)		-384	-412	-444	-478	-515	-554	-597	-644	-694	-749
9	net rates revenue		106,114	113,038	120,343	128,256	136,430	145,242	154,966	165,071	176,346	188,959
10	plus GST		15,917	16,956	18,051	19,238	20,465	21,786	23,245	24,761	26,452	28,344
11	Planned rates revenue (inc GST)		122,031	129,994	138,394	147,494	156,895	167,028	178,211	189,832	202,798	217,303
12	Total rateable capital value - whole numbers		36,680,891,707	37,918,177,853	37,606,451,561	37,720,407,171	37,050,593,249	37,055,945,040	36,281,474,354	33,913,451,904	33,861,446,886	37,734,627,717
13	0.7% capital value - \$000s		256,766	265,427	263,245	264,043	259,354	259,392	253,970	237,394	237,030	264,142
14	Complies with limit on total rates?		YES	YES	YES	YES	YES	YES	YES	YES	YES	YES
15	Limit on annual increases in average rates		15%	15%	15%	5%	5%	5%	5%	5%	5%	5%
16	Planned increase in average rates		3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
17	Complies with limits on increase in average rates?		YES	YES	YES	YES	YES	YES	YES	YES	YES	YES
18												
19	Debt affordability benchmark											
20	Planned total borrowing per b/sheet		148,622	210,265	252,135	289,044	316,343	344,230	369,352	382,659	369,630	349,000
21	less related borrower notes (2.5% debt)		(3,716)	(5,257)	(6,303)	(7,226)	(7,909)	(8,606)	(9,234)	(9,566)	(9,241)	(8,725)
22	Net external borrowing \$'000		144,906	205,008	245,832	281,818	308,434	335,624	360,118	373,093	360,389	340,275
23	Total revenue per income stmt		234,914	183,952	189,290	205,178	220,434	230,044	240,214	247,053	255,353	273,994
24	less development contributions		(8,271)	(13,326)	(8,134)	(14,700)	(14,996)	(15,289)	(15,578)	(15,945)	(16,287)	(16,627)
25	less vested assets		(59,147)	(613)	(616)	(1,856)	(1,959)	(2,071)	(2,267)	-	-	-
26	Net revenue		167,496	170,013	180,540	188,622	203,479	212,684	222,369	231,108	239,066	257,367
27	Limit on borrowing \$m - 175% revenue		293,118	297,523	315,945	330,089	356,088	372,197	389,146	404,439	418,366	450,392
28	Planned debt / revenue %		87%	121%	136%	149%	152%	158%	162%	161%	151%	132%
29	Complies with limit on borrowing?		YES	YES	YES	YES	YES	YES	YES	YES	YES	YES
30												
31	Balanced budget benchmark (revenue > operating expenses)											
32	Planned total revenue	145,897	234,914	183,952	189,290	205,178	220,434	230,044	240,214	247,053	255,353	273,994
33	less development contributions	(6,393)	(8,271)	(13,326)	(8,134)	(14,700)	(14,996)	(15,289)	(15,578)	(15,945)	(16,287)	(16,627)
34	less gains on derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-
35	less vested assets	(1,240)	(59,147)	(613)	(616)	(1,856)	(1,959)	(2,071)	(2,267)	-	-	-
36	less gains on revaluation of PPE (not inc in total revenue above)	-	-	-	-	-	-	-	-	-	-	-
37	revenue for balanced budget benchmark	138,264	167,496	170,013	180,540	188,622	203,479	212,684	222,369	231,108	239,066	257,367
38	Planned operating expenses	127,681	160,063	164,121	170,331	175,936	182,887	190,331	198,266	206,028	213,601	218,726
39	less losses on derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-
40	less losses on revaluation of PPE	-	-	-	-	-	-	-	-	-	-	-
41	expenses for balanced budget benchmark	127,681	160,063	164,121	170,331	175,936	182,887	190,331	198,266	206,028	213,601	218,726
42	Budget is balanced?	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES
43												
44	Essential services benchmark (capex > depreciation)											
45	Planned capital expenditure on network services	35,436	74,122	91,654	72,627	80,654	90,128	89,819	95,854	88,597	64,865	76,306
46	Expected depreciation on network services	20,984	26,833	28,359	30,251	31,882	33,689	35,531	37,429	39,516	41,576	43,417
47		168.9%	276.2%	323.2%	240.1%	253.0%	267.5%	252.8%	256.1%	224.2%	156.0%	175.8%
48	Essential services are maintained?	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES
49												
50	Debt servicing benchmark (borrowing costs =< 15% revenue)											
51	Planned borrowing costs (finance expenses)	5,497	5,103	5,963	7,556	8,935	10,498	11,917	13,255	14,510	14,852	14,910
52	Revenue as calculated above	138,264	167,496	170,013	180,540	188,622	203,479	212,684	222,369	231,108	239,066	257,367
53		4.0%	3.0%	3.5%	4.2%	4.7%	5.2%	5.6%	6.0%	6.3%	6.2%	5.8%
54	Debt can be serviced?	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES